



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974ULL017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Fax : 022 - 26240540 Email : accounts@latimmetal.com

Web : www.latimmetal.com

November 25, 2016

To
BSE Limited,
P. J. Towers,
Dalal Street, Fort
Mumbai-400 001

Re: Outcome of the Board Meeting
Scrip Code:- 505693 Security Id:- LATIMMETAL

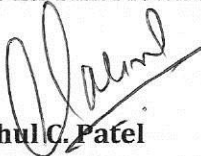
Dear Sir/Madam,

Further to our letter dated November 17, 2016, we wish to inform you that a meeting of Board of directors was held today i.e. on Friday, November 25, 2016, at 4.00 pm at the registered office of the company and it was concluded at 6.30 PM.; the following businesses were transacted:

1. Decided and approved the issue and allotment of 40,00,000 (Forty Lakh) Equity Shares / Convertible Shares of face value Rs.10/- each on preferential basis to Promoter of the Company and Non-Promoter of the Company, in compliance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. The above issue is subject to the approval of the shareholders of the Company and other regulatory approvals, if any.
2. Mr. Praful Vrajlal Vora (DIN No.06553427) has resigned as a Director of the Company with effect from November 25, 2016.

We request you to please take the above on record.

For La Tim Metal & Industries Limited


Rahul C. Patel

Company Secretary & Compliance Officer

