



# LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974ULL017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

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Web : www.latimmetal.com

10<sup>th</sup> February, 2017

To,  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai – 400 001

**Sub: Outcome of Extra Ordinary Meeting**  
**Ref: Scrip Code: 505693**

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Dear Sir,

With reference to the captioned subject, we wish to inform you that the Extra Ordinary General Meeting (EGM) of the members of the Company at their meeting held today i.e. 10<sup>th</sup> February, 2017 at 301, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai- 400056 at 11.00 a.m. has considered and approved the following:

- (1) Increased the Authorized Share Capital of the Company from Rs. 5,00,00,000/- (Rupees Five Crores only) to Rs. 7,00,00,000/- (Rupees Seven Crores only) by creation of 20,00,000 further Equity Shares of Rs. 10/- each ranking pari passu with the existing equity shares of the company.
- (2) Altered the Capital Clause (V) of Memorandum of Association of the Company.
- (3) Preferential Allotment of 40,00,000 convertible warrants of Rs. 10/- to Promoter/ Promoter Group and Non Promoters pursuant to Section 62 of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2009.
- (4) Acquisition of Equity Shares of M/s. La Tim Sourcing (India) Private Limited to make 100% subsidiary pursuant to Section 186 of the Companies Act, 2013 to the extent of Rs. 6,00,00,000/- (Rupees Six Crores only).

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,

Yours faithfully,  
For **La Tim Metal & Industries Limited**

  
Rahul C. Patel  
Company Secretary & Compliance Officer

