

DRILLCO METAL CARBIDES LTD.

SHOP NO. 3/4, NISARG APARTMENT, BESANT ROAD, VILE PARLE (W), MUMBAI - 400 056

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

Sr. No.	Particulars	(Rs. In Lakhs except earning per share data)	
		Year ended 31.03.2011 Audited	Year ended 31.03.2010 Audited
1	Income		
	(a) Net Sales/Income from Operations	0.00	0.00
	(b) Other Operating Income	0.00	0.00
	Total (a+b)	0.00	0.00
2	Expenditure		
	(a) Increase/decrease in stock in trade and work in progress	0.00	0.00
	(b) Consumption of raw materials	0.00	0.00
	(c) Purchase of traded goods	0.00	0.00
	(d) Employees cost	0.00	0.00
	(e) Depreciation	0.00	0.00
	(f) Misc. Expenditure w/o	0.00	0.00
	(g) Professional Charges	0.00	0.00
	(h) Other expenditure	5.94	2.49
	Total (a+b+c+d+e+f+g+h)	5.94	2.49
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	9.67	5.06
4	Other Income	0.00	0.00
5	Profit before Interest and Exceptional Items (3+4)	9.67	5.06
6	Interest	0.00	0.00
7	Profit after Interest but before Exceptional Items (5-6)	9.67	5.06
8	Exceptional items	0.00	0.00
9	Profit / Loss from Ordinary Activities before tax (7+8)	9.67	5.06
10	Tax expense		
	(a) Current Tax	0.00	0.00
	(b) Deferred Tax	0.00	0.00
	(c) Tax adjustments for earlier years	0.00	0.00
11	Net Profit / Loss from Ordinary Activities after tax (9-10)	9.67	5.06
12	Extraordinary Item	0.00	0.00
13	Net Profit / Loss for the period (11-12)	9.67	5.06
14	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	219.44	219.44
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	533.64	528.58
16	Basic and Diluted Earning Per Share before and after Extraordinary items.	0.00	0.00
17	Public Shareholding		
	No. of shares	1485725	1909375
	Percentage of shareholding	66.34%	87.01%
18	Promoters and promoter group Shareholding		
	(a) Pledged/Encumbered		
	Number of shares	NIL	NIL

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Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)	NIL	NIL
(b) Non-encumbered		
- Number of Shares	738650	285000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	33.66%	12.99%

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	(Rs. In Lakhs)	
	As at 31.03.2011 Audited	As at 31.03.2010 Audited
SOURCES OF FUNDS :		
Shareholders' Funds		
(a) Share Capital		
(b) Reserves & Surplus	219.44	219.44
Loan Funds		
TOTAL	373.19	363.52
APPLICATION OF FUNDS :		
Fixed Assets		
Investments	227.53	227.53
Current Assets, Loans & Advances	0.00	0.00
(a) Sundry Debtors		
(b) Cash and Bank Balances	70.95	70.95
(c) Loans and Advances	0.06	0.57
(d) Interest Accrued on Deposits	8.83	8.83
Less: Current Liabilities & Provisions	0.65	0.65
(a) Liabilities & Provisions		
Net Current Assets	106.39	127.38
Miscellaneous Expenditure	(25.90)	(46.38)
TOTAL	201.63	181.15

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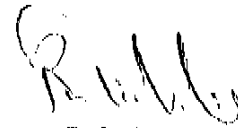
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Notes:

- 1 The above audited results were approved by the Board of Directors of the Company at their meeting held on 31st May,2011.
- 2 Previous period's figures have been regrouped / rearranged / restated wherever considered necessary.
- 3 The Company is a Single Segment Company; therefore segment wise reporting as defined in Accounting Standard (AS-17) is not applicable.
- 4 The Status of investor complaints received and disposed of during the year ended 31st March, 2011 is as under:

Pending at the beginning of the Year : 01, Received during the Year : NIL, Resolved during the year : 01, Pending at the end of the Year : NIL

For and on behalf of the Board of Directors



Rahul Timbadia
(Director)

Place: Mumbai
Dated: 31.05.2011